PPP Policy Committee Notification: Required Contents of the Project Feasibility and Analysis Report, B.E. 2563 (2020)

English machine translation (DeepL, Aug 2026) prepared for the PIM policy repository from the Thai text. Not an official translation — the Thai original is authoritative.

Announcement of the Public-Private Partnership Policy Committee Regarding Required Details in Project Feasibility and Analysis Reports and the Criteria and Procedures for Incorporating the Views of Government Agencies and the Private Sector into the Preparation of Project Feasibility and Analysis Reports B.E. 2563

Whereas it is appropriate to specify the details that must be included in project study and analysis reports and the criteria and procedures for incorporating the views of government agencies and the private sector into the consideration and preparation of project study and analysis reports Pursuant to the authority granted under Section 20(8) and Section 22 of the Public-Private Partnership Act B.E. 2562, the Public-Private Partnership Policy Committee hereby issues the following proclamation Section 1 This Notice shall be known as the “Notice of the Public-Private Partnership Policy Committee Regarding the Details Required in Project Study and Analysis Reports and the Criteria and Procedures for Incorporating the Opinions of Government Agencies and the Private Sector into the Consideration and Preparation of Project Study and Analysis Reports, B.E. 2563” Section 2 This Announcement shall take effect on the day following its publication in the Royal Gazette. Section 3 When proposing a project for public-private partnership, the project owner must prepare a project study and analysis report containing the following details: (1) The background of the project, including a description of past operations and approvals related to the project, the principles and rationale for the project, and its alignment with the master plan under the National Strategy and the National Economic and Social Development Plan, as well as its alignment with the plan for establishing the joint venture (2) The key elements of the project, which include (a) The objectives and goals of the project (b) The benefits the public will derive from the project (c) The scope of the project, which must at least indicate the location and physical characteristics of the project (e) The project timeline (f) Estimated costs and expenses for implementing the project throughout the project period (3) Readiness for project preparation and implementation, demonstrating the factors affecting the success of the project, including Page 21 Vol. 137, Special Issue 138, Section ง, Royal Gazette No. 12, June 2563

(a) The compatibility and readiness of other existing and future projects that may affect the success of the project (b) Readiness regarding the acquisition of ownership or rights to use property, as well as the suitability and limitations of the site, both technically and legally (c) Readiness to mitigate or address the impacts on the public resulting from the project's implementation (d) Laws, rules, regulations, ordinances, decrees, or orders that affect the success of the project (4) The feasibility of the project, by explaining its feasibility in various aspects, which must include at least the following: (a) Commercial aspects, which must present an overview and analysis of the relevant industry, the project's supply and demand, and the determination of service rates (b) Technical aspects, which must describe the physical and engineering characteristics, as well as the technical methods used in design, construction, operation, and safety—such as suitability for land conditions, weather conditions, boundary lines, and roadways—including meeting user needs, connectivity, and interoperability, among other factors (c) Technological Aspects: This must present technological alternatives based on various factors, such as alignment with the project's objectives and goals, technological reliability, costs and expenses for operation and maintenance, and technological monopolies, among others (e) Environmental Aspects: This must outline the impacts, impact management, and costs associated with managing those impacts—both financial and non-financial—as well as the timeframe for implementing such measures (g) Legal Aspects: This section must outline the laws, rules, regulations, ordinances, decrees, or orders relevant to the project's implementation, their impacts, and measures to manage such impacts (g) Financial Aspects: This must include estimates of revenue, costs, and expenses associated with project implementation, estimates of the project's financial returns, sensitivity analysis to key variables, and stress testing (g) Economic Aspects: This must include estimates of economic returns and costs, both direct and indirect, resulting from project implementation. In studying and analyzing the project's feasibility, the project owner agency must specify the assumptions and sources of reference data (5) Project Risks, including the identification of risks, the likelihood of their occurrence, the impacts in the event of their occurrence, and risk management methods across various aspects, which include pp. 22 Lem 137 Special Issue 138 G Royal Gazette No. 12 June 2563

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(a) Risks arising prior to and during construction, such as risks related to the land designated for the project, risks related to the handover of the land designated for the project, design risks, and construction risks, among others (b) Risks arising during the operations phase, such as risks related to the operation and maintenance of the project, risks related to integration with other projects, and so on (c) Other risks, such as environmental risks, commercial risks financial risks, economic risks, legal risks, political risks force majeure risks, and project-specific risks, among others (6) Options and models for public-private partnerships, which include (a) The allocation of roles and responsibilities between the government and the private sector in implementing the project throughout the duration of the public-private partnership agreement, from securing funding, design, and site acquisition for project implementation, through construction, operation, maintenance, and future additional investments as well as the definition of output specifications and levels of service that the private sector must deliver, taking into account the rights and interests of the project's service recipients (b) The term of the public-private partnership agreement (c) Ownership of project assets throughout the term of the public-private partnership agreement (d) The fair allocation of risks and returns to the private sector taking into account the success of the project and the cost-effectiveness of its implementation (e) Estimates of revenue, costs, and expenses, as well as the government's financial returns and the private sector for each option of the public-private partnership model, compared to the scenario where the government implements the project on its own, to demonstrate the costs and cost-effectiveness of project implementation (g) In cases where the project-owning agency deems it necessary to establish support measures to ensure the project achieves its objectives, the project-owning agency shall specify the details of such support measures along with the rationale and necessity for such support and the opinions of relevant government agencies regarding said support measures. In cases where any support measure requires expenditure from the national budget, the project owner's budget, or the incurring of debt through borrowing or the provision of guarantees by the Ministry of Finance to fund support for the project, the project-owning agency shall also take into account the maintenance of fiscal discipline when studying and analyzing options and models for public-private partnerships. The project-owning agency shall also take into account the use of knowledge, capabilities, expertise, and innovation of the private sector in providing public services through the project, as well as the transfer of knowledge, capabilities, and expertise to government agencies and personnel. Page 23 Vol. 137, Special Issue 138, Royal Gazette No. 12, June 2563

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(7) An analysis of the project's impact on the financial status of the project-owning agency, along with a description of the funding sources to be used for project implementation, to demonstrate the agency's capacity to carry out the project (8) The readiness of relevant government agencies to prepare and implement the project, including the views of relevant government agencies, as well as any issues or obstacles that may affect the project's success, along with strategies for addressing such issues or obstacles (9) The results of soliciting opinions from the relevant private sector, by incorporating from the private sector into consideration when preparing the project study and analysis report, the project owning agency shall proceed in accordance with the Announcement of the Public-Private Partnership Policy Committee regarding Criteria and Procedures for Soliciting Opinions from the Private Sector B.E. 2563 (10) In cases where the project study and analysis phase indicates that the private sector should not be selected through a competitive bidding process, the project-owning agency shall specify the reasons and necessity, as well as the advantages, disadvantages, and benefits to be received by the government and the public (11) Other details that the project-owning agency deems relevant and beneficial to the Committee's consideration of the project's principles When incorporating the opinions of government agencies into the preparation of the project study and analysis report pursuant to (6), (c), and (8), the project-owning agency shall consult with relevant agencies or request that relevant agencies submit their opinions to the project-owning agency as the project-owning agency deems appropriate, so that the project's principles and the project study and analysis report are comprehensive In this regard, if the project-owning agency is unable to include any of the above details in the project study and analysis report, it shall state the reasons for such inability in the project study and analysis report as well

Announcement dated May 28, B.E. 2563 Somkid Jatusripitak Deputy Prime Minister Chairman of the Public-Private Partnership Policy Committee Page 24 Vol. 137, Special Issue 138, Section G, Royal Gazette, June 12, 2563

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