PPP Policy Committee Notification: Essential Terms of PPP Contracts, B.E. 2563 (2020)

English machine translation (DeepL, Aug 2026) prepared for the PIM policy repository from the Thai text. Not an official translation — the Thai original is authoritative.

Announcement of the Public-Private Partnership Policy Committee Regarding Key Terms of Public-Private Partnership Agreements B.E. 2563

Whereas it is appropriate to prescribe the essential terms of public-private partnership agreements Pursuant to the authority granted under Section 20(8) and Section 42, first paragraph, of the on Public-Private Partnerships B.E. 2562, the Public-Private Partnership Policy Committee hereby issues the following proclamation Section 1 This Announcement shall be known as “Announcement of the Public-Private Partnership Policy Committee Regarding Key Terms of Public-Private Partnership Agreements B.E. 2563” Section 2 This Announcement shall take effect on the day following its publication in the Royal Gazette Section 3. The project-owning agency shall prepare the essential terms of the public-private partnership agreement, with details as follows (1) The purpose and scope of the public-private partnership project (2) The form of the public-private partnership (a) The rights, duties, and responsibilities of the government and private sector entities in operating the joint venture (b) Ownership of the joint venture’s assets (c) The distribution of returns in the form of cash or revenue shares between the government and private entities, and the method of payment for such returns (3) The term of the joint venture agreement (4) Support measures for the joint venture (5) The outputs the private sector must deliver (Output Specification) and the level of service (Level of Service) that the private sector must provide (6) Service rates and adjustments to such rates, as well as the payment methods of the private sector or the project owner (7) Substitution of contracting parties (8) Contract security, the provision of security, and the conditions for the return or forfeiture of contract security (9) Dispute resolution methods and procedures Section 4 In addition to the essential terms of the public-private partnership contract under Section 3, in cases where the project owner and the Selection Committee under Section 36 of the Act on Public-Private Partnerships and Private Sector Act B.E. 2562, as well as the Selection Committee established pursuant to the Announcement of the Public-Private Partnership Policy Committee issued under Section 9 of the Public-Private Partnership Act No. 39 No. 39, Special Edition No. 138, Section ง, Royal Gazette, June 12, 2563 and the private sector B.E. 2562 deems it appropriate to specify additional details as material terms of the joint venture agreement pursuant to Section 42 of the Act on Public-Private Partnerships B.E. 2562 Direct the project-owning agency to prepare the details of the aforementioned additional essential terms of the public-private partnership agreement and submit them to the competent authority for review and approval, together with the essential terms of the public-private partnership agreement as set forth in Section 3

Announced on May 28, B.E. 2563 Somkid Jatusripitak Deputy Prime Minister
Chairman of the Public-Private Partnership Policy Committee Vol. 40 No. 137,
Special Issue No. 138, Royal Gazette, June 12, 2563

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