PPP Policy Committee Notification: Rules for Calculating PPP Project Value, B.E. 2562 (2019)

English machine translation (DeepL, Aug 2026) prepared for the PIM policy repository from the Thai text. Not an official translation — the Thai original is authoritative.

Announcement of the Public-Private Partnership Policy Committee Regarding Guidelines and Methods for Calculating the Value of Public-Private Partnership Projects B.E. 2562

Whereas it is appropriate to establish criteria and methods for calculating the value of public-private partnership projects so that the calculation of the value of such projects is based on clear and standardized criteria and methods Pursuant to the authority granted under Section 8, Paragraph 2, and Section 20(8) of the Public-Private Partnership Act B.E. 2562, the Public-Private Partnership Policy Committee and Private Sector has issued the following Regulation No. 1 This Regulation shall be known as the “Regulation of the Public-Private Partnership Policy Committee on Criteria and Methods for Calculating the Value of Public-Private Partnership Projects B.E. 2562” Section 2 This Notice shall take effect on the day following the date of its publication in the Royal Gazette Section 3 In this Notice “Government Sector” means a government agency as defined in the Act on Public-Private Partnerships B.E. 2562 Section 4. The project owner shall be responsible for calculating the value of the public-private partnership project in accordance with the criteria set forth in Section 5, the procedures set forth in Section 6, and the guidelines established by the Office pursuant to Section 7 Section 5 The project owner shall calculate the value of the public-private partnership project by following the calculation criteria set forth below (1) The value of the public-private partnership project shall be calculated by summing the investment and assets of the government and the private sector throughout the duration of the joint venture project. In this regard, the value of the joint venture project shall be determined as of the date on which the authority responsible for reviewing public-private joint ventures approves the principles of the joint venture project (2) In the event that a single joint venture agreement is divided into multiple joint venture agreements under a single joint venture project, the value of that joint venture project shall be calculated by aggregating the total value of the joint venture project as expected to be specified in all joint venture agreements to determine the value of the joint venture project Section 6: Method for Calculating the Value of a Joint Venture Project. The value shall be calculated by aggregating the investments and assets of both the public and private sectors—including both tangible (Tangible Asset) and intangible (Intangible Asset) assets that enable the joint venture project to operate at its projected full production capacity (Utilization Capacity at Projected Level) and enable the maintenance and/or future expansion of production capacity Page 9 Vol. 136, Special Issue No. 228, Royal Gazette No. 12, September 2562

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The project-owning agency intends to proceed by calculating the investment and assets only for the portion used in operations under the joint venture and for the period of use The investment and assets of the government and the private sector that the project-owning agency uses to calculate The value of the joint investment project under paragraph one consists of the following capital investments and assets: (1) Public and private capital investments (Capital Investment): The project-owning agency shall estimate the initial capital investment (Initial Capital Investment) and future capital Expenditure) that enable the operation of the joint venture project, by calculating only the portion of the investment that generates public and private fixed assets, insofar as it exceeds public assets as specified in Section 6 (2) (2) Government Assets In cases where a joint venture project utilizes government assets in the operation of the joint venture project, the project-owning agency shall calculate the value of the government assets as follows (a) Land and Buildings (Land and Property) (b) Machinery and Equipment (c) Intangible Assets, such as trademarks, patents, or copyrights (e) Licenses, concessions, and rights granted to private entities for joint investment (f) Other assets necessary for the implementation of the joint investment project Section 7 For the purposes of implementing this Announcement, the Office shall have the authority to issue regulations practical guidelines for calculating the value of joint investment projects in accordance with the criteria and methods specified in this Proclamation

Proclamation dated September 6, B.E. 2562 Somkid Jatusripitak Deputy Prime Minister Chairman of the Public-Private Partnership Policy Committee Vol. 10 No. 136, Special Issue No. 228 Published in the Royal Gazette on September 12, 2562

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