CABINET OF MINISTERS OF UKRAINE

DECREE

dated February 28, 2025 No. 527
Kyiv

Some issues of public investment management

{As amended by Resolutions of the Cabinet of Ministers
No. 1049 of 08/26/2025
No. 170 of 02/11/2026}

The Cabinet of Ministers of Ukraine **decides:**

1. To approve the following:

Procedure for preparing public investment projects and public investment programs;

Procedure for assessing public investment projects and public investment programs;

The procedure for forming a single project portfolio of public investments of the state (region, territorial community) and a sectoral (sectoral) project portfolio of the state (region, territorial community);

Procedure for implementing public investment projects and public investment programs in at the state, regional and local levels.

2. Establish that:

1) for public investment projects included in the unified project portfolio of public investments of the state, the assessment of the concepts of which was carried out in accordance with the Procedure for the preparation, submission, assessment and determination of criteria for prioritization of concepts of public investment projects for 2025, approved by the Resolution of the Cabinet of Ministers of Ukraine dated August 9, 2024 No. 903 "Some issues of preparation, submission, evaluation and criteria for prioritization of concepts of public investment projects for 2025" (Official Gazette of Ukraine, 2024, No. 76, p. 4489):

whose implementation is completed in 2025, it is mandatory for the executor of such a project to submit a report within a month after the completion of its implementation using the software tools of the Unified Information System for Management of Public Investment Projects and with the imposition of a qualified electronic signature or an advanced electronic signature based on a qualified electronic signature certificate of an authorized person of the executor of such a project;

whose implementation continues after 2025, it is mandatory to undergo only a sectoral assessment in accordance with the Procedure for the Assessment of Public Investment Projects and Public Investment Programs, approved by this resolution, exclusively in terms of the strategic justification of such a project;

2) sectoral (sectoral) assessment of public investment projects and public investment programs submitted in 2025 for inclusion in the sectoral (sectoral) project portfolio of the state (region, territorial community) is carried out exclusively in terms of strategic justification;

3) until the entry into force of the regulatory legal act of the Cabinet of Ministers of Ukraine, which will determine the procedure for the functioning and components of the Unified Information System for Managing Public Investment Projects, the preparation and assessment of public investment projects and public investment programs, the formation of a unified project portfolio of the state, industry (sectoral) portfolios of the state, as well as the entry and updating of information on the implementation of public investment projects and public investment programs are carried out using the software tools of the Unified Digital Integrated Information and Analytical System for Managing the Process of Reconstruction of Real Estate, Construction and Infrastructure Objects (DREAM ecosystem);

4) in 2026, the specifics of the implementation of individual public investment programs may be determined by the procedures for using state budget funds, the procedures and conditions for providing subventions from the state budget to local budgets, which are developed in accordance with the requirements of Part Seven Article 20 and part two Article 97 of the Budget Code of Ukraine.

{Clause 2 is supplemented by subparagraph 4 in accordance with the Resolution of the Cabinet of Ministers No. 170 of 11.02.2026}

{Paragraph 2 as amended by Resolution of the Cabinet of Ministers No. 1049 of 26.08.2025 - applicable from 1 August 2025}

3. Recommend that local governments be guided by the approved resolution on procedures for resolving issues of public investment management.

Prime Minister of Ukraine **D. SHMYGAL**

Ind. 67

APPROVED by the Resolution
of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 527
(as amended by the Resolution of the Cabinet
of Ministers of Ukraine dated August 26, 2025 No. 1049)

PROCEDURE
for preparing public investment projects and public investment programs

1. This Procedure regulates the preparation of public investment projects (hereinafter referred to as projects) that are fully or partially implemented at the expense of public investments, in particular under the terms of public-private partnership (except for projects related to the defense capability of the state), and public investment programs (hereinafter referred to as programs) at the state, regional and local levels.

2. In this Procedure, the following terms are used in the following meaning:

investment feasibility study - a stage of the project preparation phase that involves detailing the justifications carried out at the stage of the preliminary investment feasibility study depending on the projected total cost of the project;

the initiator of the program is the ministry responsible for the industry (sector) for public investment (hereinafter referred to as the ministry responsible for the industry (sector)), determined by the Procedure for developing and monitoring the implementation of the medium-term plan of priority public investments of the state, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 294 (Official Gazette of Ukraine, 2025, No. 30, p. 2016), other central executive bodies, regional state administration (military administration), local self-government body, military administration of the settlement (settlements) (in case of its formation), military-civilian administration of the settlement (settlements) (in case of its formation) and other administrators of budget funds;

project initiator - a state authority, local government body, legal entity regardless of organizational and legal form, the state share (share of the territorial community) in the authorized capital of which exceeds 50 percent or is an amount that provides the state (territorial community) with the right to decisive influence on its economic activities;

large-scale project - a project with an estimated cost of over 400 million hryvnias;

program preparation - the pre-investment stage of the program life cycle, which includes the implementation of strategic, economic, financial, and managerial justification, program assessment, decision-making on its feasibility and inclusion in the industry (sectoral) project portfolio of the state (region, territorial community), adoption by the Strategic Investment Council (local investment council) of a decision on its inclusion in the unified project portfolio of public investments of the state (region, territorial community) and ends with confirmation of the program's readiness for implementation;

project preparation - the pre-investment stage of the project life cycle, which includes conducting pre-investment research, assessing the project, making a decision on its feasibility by including it in the industry (sectoral) project portfolio of the state (region, territorial community), making a decision by the Strategic Investment Council (local investment council) to include the project in the unified project portfolio of public investments of the state (region, territorial community) and ending with confirmation of the project's readiness for implementation;

preliminary investment feasibility study - a stage of the project preparation phase that involves the implementation of strategic, economic, commercial, financial and management justification and is mandatory for all projects;

program(s) for project preparation - an organized and non-commercial set of measures or activities aimed at supporting the preparation and implementation of projects, which may be initiated, financed and/or implemented by international financial organizations, development partners, legal entities established by them with the involvement (or without the involvement) of other entities in the preparation and implementation of such projects in accordance with the legislation, in particular within the framework of grant, loan agreements, and other international treaties of Ukraine.

Other terms are used in the meaning given in the Budget Code of Ukraine, Laws of Ukraine “On the Principles of State Regional Policy”, “On public electronic registers”, “On local self-government in Ukraine”, “On Environmental Impact Assessment”, “On the regulation of urban development activities”, “On electronic identification and electronic trust services”, The procedure for developing and monitoring the implementation of the medium-term plan for priority public investments of the state, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 294 “On Approval of the Procedure for Developing and Monitoring the Implementation of the Medium-Term Plan of Priority Public Investments of the State”, the Procedure for Allocating State Budget Funds for the Preparation and Implementation of Public Investment Projects and Public Investment Programs, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 232 “Some Issues of Distribution of Public Investments” (Official Gazette of Ukraine, 2025, No. 26, p. 1729), and other regulatory legal acts.

3. The preparation procedure established by this Procedure is mandatory for projects and programs that will require financing from the state budget and/or state support, and recommended for projects and programs that will be financed from the local budget and/or with the provision of local guarantees.

For projects implemented under public-private partnership, the preparation procedure is determined by the Procedure for Analyzing the Effectiveness of Public-Private Partnership Implementation, approved by the Resolution of the Cabinet of Ministers of Ukraine dated April 11, 2011 No. 384 "Some Issues of Organizing the Implementation of Public-Private Partnership" (Official Gazette of Ukraine, 2011, No. 28, p. 1168; 2020, No. 35, p. 1166).

4. Preparation of projects and programs is carried out at the state, regional and local levels in accordance with the goals and objectives defined by strategic planning documents of the corresponding level, as well as in accordance with the goals and directions of public investment defined by medium-term priority public investment plans of the corresponding level.

5. Preparation of projects and programs is carried out by the initiators of projects and programs in electronic form using the Unified Information System for Management of Public Investment Projects (hereinafter referred to as the Unified Information System) by entering information about the project in accordance with the appendix and the program in accordance with paragraph 13 of these Procedures in the form approved by the Ministry of Economy.

When entering information about projects and programs into the Unified Information System Each project and program is assigned a unique identifier.

6. The organization of the preparation of projects and programs is carried out taking into account the requirements of this Procedure, methodological recommendations approved by the Ministry of Economy, sectoral methodological recommendations approved by the ministries responsible for the industry (sector), and recommendations on the preparation of projects and programs provided by the Interdepartmental Working Group on the Preparation of Public Investment Projects.

Project preparation and implementation can be carried out through project preparation programs, which can provide analytical (consulting/advisory) support during project development, preparation of preliminary investment and investment feasibility studies, tender and project documentation, technical specifications, financial structuring to attract private funds and/or risk sharing with the private sector, increasing the institutional capacity of the project initiator, other measures necessary for effective project preparation and implementation.

In case of involving project preparation programs in the project preparation procedure, the project initiator ensures the entry into the Unified Information System of information provided for by this Procedure, sending projects for assessment, as well as making further decisions related to such a project. The project initiator has the right to use information, data and other materials received from the project preparation programs.

7. Pre-investment research at the project preparation stage includes the following development stages:

preliminary investment feasibility study;

investment feasibility study;

feasibility study for implementing a public-private partnership for projects implemented under public-private partnership.

The content of the preliminary investment feasibility study and the investment feasibility study depending on the estimated total cost of the project is provided in the appendix.

The content of the feasibility study for the implementation of a public-private partnership is determined by the Procedure for conducting an analysis of the effectiveness of the implementation of a public-private partnership, approved by the Resolution of the Cabinet of Ministers of Ukraine dated April 11, 2011 No. 384 "Some Issues of Organizing the Implementation of Public-Private Partnership".

8. The project initiator, from the date of completion of entering information into the Unified Information System regarding the preliminary investment feasibility study of the project, the projected total cost of which:

does not exceed 50 million hryvnias, - may begin preparing an investment feasibility study for such a project;

exceeds 50 million hryvnias and which does not require funding from the state and/or local budget for the preparation of an investment feasibility study, - may begin the preparation of an investment feasibility study for projects whose projected total cost exceeds 50 million hryvnias, without mandatory sectoral (sectoral) assessment and inclusion in the sectoral (sectoral) project portfolio of the state (region, territorial community) in accordance with the Procedure for the Assessment of Public Investment Projects and Public Investment Programs (hereinafter referred to as the Assessment Procedure) and the Procedure for the Formation of a Single Project Portfolio of Public Investments of the State (region, territorial community) and the Sectoral (sectoral) Project Portfolio of the State (region, territorial community) (hereinafter referred to as the Procedure for the Formation of Project Portfolios), approved by Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 527;

exceeds 50 million hryvnias and which requires funding from the state and/or local budget for the preparation of an investment feasibility study, - ensures its approval and submission for conducting an industry (sectoral) assessment and, based on its results, inclusion in the industry (sectoral) project portfolio of the state (region, territorial community) in accordance with the Assessment Procedure and the Procedure for Forming Project Portfolios.

9. From the date of completion of the submission to the Unified Information System of information on the investment feasibility study for projects whose projected total cost does not exceed 50 million hryvnias, the project initiator shall ensure its approval and submission for industry (sectoral) assessment in accordance with the Assessment Procedure.

10. The initiator of a project whose projected total cost does not exceed 50 million hryvnias and which is included in the unified project portfolio of public investments of the region (territorial community) and does not require financing from the state budget, may begin the implementation of such a project without mandatory inclusion in the industry (sectoral) project portfolio of the state and in the unified project portfolio of public investments of the state.

In the event that the project requires funding from the state budget, the decision to begin its implementation can be made from the moment the project is included in the state's unified public investment project portfolio.

11. In the event that a project with a projected total cost exceeding 50 million hryvnias is included in the unified project portfolio of public investments of the region (territorial community) and which requires funding from the state budget for the preparation of an investment feasibility study, such a project is subject to assessment in accordance with the Assessment Procedure for further inclusion in the industry (sector) project portfolio of the state.

12. A project that is included in the industry (sectoral) project portfolio of the state (region, territorial community), based on the results of an expert assessment of the appropriate level in accordance with the Assessment Procedure, may be included in the unified project portfolio of public investments of the state (region, territorial community) by decision of the Strategic Investment Council (local investment council).

A public investment project is subject to clarification, namely, adjustment of the investment feasibility study, in cases specified in paragraph 5 of the Procedure for the Implementation of Public Investment Projects and Public Investment Programs at the State, Regional and Local Levels, approved by Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 527 “Some Issues of Public Investment Management”.

13. The preparation of the program at the state, regional and local levels is carried out by the program initiator in electronic form using the Unified Information System by entering information based on the results of the processing of strategic, economic, financial and managerial justifications:

1) strategic justification, which includes:

determining the direction of public investment in the relevant industry (sector) to which the program is related;

defining the goal of the program, which should be consistent with the direction of public investing in the relevant industry (sector);

formation of program goals that correspond to the target indicators of the public sector investing in the relevant industry (sector);

description of the problem (need) and its parameters, as well as justification for the need to solve this problem (need) through the implementation of the program;

ensuring the program's compliance with the cross-cutting strategic objectives of public investment;

ensuring compliance with sustainable development goals;

2) economic justification, including:

analysis of the economic feasibility of the program;

definition of components (funding areas) of the program;

identification of potential risks associated with program implementation (including economic, environmental, social, etc.);

3) financial justification, including:

determining the amount of program funding;

conducting financial and economic calculations to substantiate the projected cost of the program;

identification of possible financial support mechanisms and potential sources of funding for the program;

identification of risks associated with program financing;

4) management justification, which includes:

formation of criteria for including projects in the program and prioritizing them;

analysis of the presence or absence in the Unified Information System of projects that correspond to the direction of public investment in the relevant industry (sector) and can be included in the program;

development of a program implementation plan with a definition of deadlines and sequence of actions;

identification of management risks associated with program implementation;

additional information, including:

information on the need to involve programs for project preparation in order to prepare programs to the implementation stage;

information on the type of program preparation assistance that can be provided by programs for project preparation.

14. From the date of completion of entering information about the program into the Unified Information System, the program initiator ensures the approval and submission of such a program for conducting a sectoral (sectoral) assessment and inclusion in the sectoral (sectoral) project plan.

portfolio of the state (region, territorial community) in accordance with the Evaluation Procedure and the Procedure for Forming Project Portfolios.

15. Only those programs that are included in the single project portfolio of public investments of the state (region, territorial community) may have access to financial support for their implementation from the local budget and/or from borrowings obtained under local guarantees, the state budget and/or the provision of state support.

16. Programs at the local and regional level that do not require funding from the state budget in the planned budget period and are included in the Unified Project Portfolio of Public Investments of the region (territorial community) may be implemented in accordance with the procedure established by budget legislation.

17. To the program:

at the local level, projects that are included in the sectoral (sectoral) project portfolio of the territorial community;

at the regional level, projects that are included in the industry (sectoral) project portfolio of the region and in the unified project portfolio of public investments of the territorial community may be included;

at the state level, projects that are included in the sectoral (sectoral) project portfolio of the state."

The inclusion of a project in the program is carried out by decision of the project initiator or the program initiator in agreement with the project initiator, if such a project meets the program objectives.

{The procedure as amended by the Resolution of the Cabinet of Ministers No. 1049 of 26.08.2025 - applicable from 1 August 2025}

Appendix to
the Procedure for the Preparation of Public Investment
Projects and Public Investment Programs (as
amended by the Resolution of the Cabinet of Ministers
of Ukraine dated August 26, 2025 No. 1049)

CONTENT

preliminary investment feasibility study and investment feasibility study of a public investment project

*{Appendix as amended by Resolution of the Cabinet of Ministers **No. 1049 of 08/26/2025** - applicable from 1 August 2025}*

*{Appendix 2 excluded based on CM Resolution **No. 1049 dated 08/26/2025** - applicable from 1 August 2025}*

APPROVED by the Resolution
of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 527
(as amended by the Resolution of the Cabinet
of Ministers of Ukraine dated August 26, 2025 No. 1049)

PROCEDURE
for the evaluation of public investment projects and public investment programs

1. This Procedure determines the procedure for conducting an assessment of public investment projects (hereinafter referred to as projects) and public investment programs (hereinafter referred to as programs) at the state, regional and local levels, except for projects implemented under public-private partnership conditions.

The analysis (in particular, the assessment) of projects implemented under public-private partnership conditions is determined by the Procedure for conducting an analysis of the effectiveness of public-private partnership implementation , approved by the Resolution of the Cabinet of Ministers of Ukraine dated April 11, 2011 No. 384 “Some Issues of Organizing the Implementation of Public-Private Partnership” (Official Gazette of Ukraine, 2011, No. 28, p. 1168; 2020, No. 35, p. 1166).

2. In this Procedure, the term “compliance assessment (screening)” means an automated process of checking projects and programs for compliance with the criteria for the direction of public investment in the relevant industry (sector), determined in accordance with industry (sector) strategies, which is carried out using the software of the Unified Information System for Management of Public Investment Projects (hereinafter referred to as the Unified Information System).

Other terms are used in the meaning given in the Budget Code of Ukraine, Laws of Ukraine “On the Principles of State Regional Policy”, “On public electronic registers”, “On local self-government in Ukraine”, “On Environmental Impact Assessment”, “On the regulation of urban development activities”, “On electronic identification and electronic trust services”, The procedure for developing and monitoring the implementation of the medium-term plan for priority public investments of the state, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 294 “On Approval of the Procedure for Developing and Monitoring the Implementation of the Medium-Term Plan of Priority Public Investments of the State” (Official Gazette of Ukraine, 2025, No. 30, p. 2016), the Procedure for Allocating State Budget Funds for the Preparation and Implementation of Public Investment Projects and Public Investment Programs, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 232 “Some Issues of Distribution of Public Investments” (Official Gazette of Ukraine, 2025, No. 26, p. 1729), and other regulatory legal acts.

3. Project assessment at the pre-investment study stage of project preparation at the state, regional and local levels includes:

compliance assessment (screening);

industry (sector) assessment;

expert assessment.

4. Evaluation of programs during the preparation phase at the state, regional and local levels includes:

compliance assessment (screening);

industry (sector) assessment;

expert assessment.

5. Compliance assessment (screening) provides that if the compliance of projects and programs with the criteria of the public investment direction of the relevant industry (sector) is confirmed, the projects and programs are sent for a sectoral (sectoral) assessment; if non-compliance is confirmed, such projects and programs are not sent for a sectoral (sectoral) assessment.

The results of the compliance assessment (screening) are notified to the initiators of projects and programs using the software tools of the Unified Information System on the day such results are generated in the system.

6. The entities conducting the sectoral (sectoral) assessment and expert assessment of the project and program, determined by paragraphs 10 and 14 of this Procedure, shall assess the project and programs by providing appropriate justifications and answers to the questions specified in the checklists given in the appendix, as well as to additional questions (if any) formed by the ministries responsible for the industries (sectors) for public investment, in accordance with the instructions on the formation of proposals for the medium-term plan of priority public investments of the state, provided for by the Procedure for the development and monitoring of the implementation of the medium-term plan of priority public investments of the state, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 294 (Official Gazette of Ukraine, 2025, No. 30, p. 2016).

7. Sectoral project assessment involves the analysis of strategic, economic, commercial, financial and management justification:

preliminary investment feasibility study of the project - for a project whose projected total cost exceeds 50 million hryvnias and which requires funding from the state budget for the preparation of an investment feasibility study;

preliminary investment feasibility study of the project and investment feasibility study of the project - for a project whose projected total cost exceeds 50 million hryvnias and which did not require funding from the state budget for the preparation of the investment feasibility study;

preliminary investment feasibility study of the project and investment feasibility study of the project - for a project whose projected total cost does not exceed 50 million hryvnias.

If, based on the results of the analysis of the strategic justification of projects provided for in paragraphs two to four of this paragraph, it is revealed that the project does not comply with the goals and objectives of strategic state planning documents, the goals of the public investment direction of the relevant industry (sector), and the project goals with the criteria of the public investment direction of the relevant industry (sector), such projects cannot be included in the industry (sector) project portfolio of the relevant level and are subject to rejection.

8. The industry (sectoral) assessment of the investment feasibility study of a project, the projected total cost of which exceeds 50 million hryvnias and for which a preliminary investment feasibility study has been prepared, provides for a review and confirmation of the strategic feasibility study of the project, prepared within the framework of the preliminary investment feasibility study, and an analysis of the economic, commercial, financial and management feasibility study.

9. Sectoral evaluation of the program involves conducting an analysis of the strategic, economic, financial and managerial justification.

If, based on the results of the analysis of the strategic justification of the program, it is revealed that the program does not comply with the goals and objectives of the strategic state planning documents, such a program cannot be included in the industry (sector) project portfolio at the appropriate level and is subject to rejection.

10. Sectoral evaluation of the project and program is carried out:

at the local level - by a designated executive body of a village (settlement, city) council, a structural unit responsible within the territorial community for the implementation of state policy in the relevant industry (sector);

at the regional level - determined by the Council of Ministers of the Autonomous Republic of Crimea, regional, Kyiv, Sevastopol city state administration (military administration), structural unit responsible within the relevant administrative-territorial unit for the implementation of state policy in the relevant industry (sector);

at the state level - by the ministry responsible for the industry (sector) for public investment (hereinafter referred to as the ministry responsible for the industry (sector).

When conducting sectoral evaluations of projects and programs at the state, regional and local levels, structural units or bodies conducting such evaluations shall take appropriate measures to separate functions and powers for the initiation/preparation and evaluation of such projects and programs in order to prevent potential conflicts of interest.

11. A structural unit or body of the appropriate level shall conduct an industry (sectoral) assessment of projects and programs at least once a quarter, based on the results of which the following is automatically generated by the software tools of the Unified Information System:

1) a list of projects and programs included in the industry (sectoral) project portfolio of the state (region, territorial community);

2) list of rejected projects and programs.

12. The sectoral (sectoral) structural unit responsible for the formation of the sectoral (sectoral) project portfolio of the region (territorial community) within 10 calendar days from the date of submission of information in accordance with the established procedure on the beginning of the formation of a single project portfolio of public investments of the region (territorial community) shall make a decision on submitting the project and program included in the sectoral (sectoral) project portfolio of the region (territorial community) for expert assessment.

13. The ministry responsible for the formation of the state's industry (sectoral) project portfolio shall, within 10 calendar days from the date of receipt of the notification from the Ministry of Economy about the beginning of the formation of a single project portfolio of state public investments, make a decision on submitting prioritized projects and programs included in the state's industry (sectoral) project portfolio for expert assessment.

14. Expert assessment is carried out:

at the local level - structural units determined by the executive body of the village (settlement, city) council, responsible within the territorial community for the implementation of policy in the field of public investment management, finance, improvement and infrastructure, environmental protection, in accordance with their powers;

at the regional level - determined by the Council of Ministers of the Autonomous Republic of Crimea, regional, Kyiv, Sevastopol city state administration (military administration), structural units responsible for implementing policy in the field of public investment management, finance, strategic planning, regional development and environmental protection, in accordance with their powers;

at the state level - by the Ministry of Economy, the Ministry of Finance and the Ministry of Development in accordance with their powers.

When conducting an expert assessment of a project and program at the state, regional, or local level, structural units or bodies conducting such an assessment shall take appropriate measures to separate functions and powers for initiating/preparing and assessing such projects and programs in order to prevent potential conflicts of interest.

15. Expert assessment of the project at the regional and local levels involves conducting a review of the strategic, economic, financial, commercial and managerial justification of the project.

Expert evaluation of the program at the regional and local levels involves conducting a review of the strategic, economic, financial, and managerial justification of the program.

Expert assessment at the regional and local levels for large-scale projects involves additional verification and assessment by the relevant structural units of the cost-benefit analysis of the project conducted by the project initiator.

Expert assessment at the state level involves the analysis of projects and programs:

Ministry of Economy - in terms of strategic, economic, commercial, managerial justification, financial justification - for the purpose of confirming the project for public-private partnership;

The Ministry of Finance - in terms of financial justification;

Ministry of Development - in terms of strategic justification for compliance with documents strategic planning of state regional policy.

16. Expert assessment of the project involves conducting an inspection of:

preliminary investment feasibility study of the project (strategic, economic, commercial, financial and management feasibility study) - for a project whose projected total cost exceeds 50 million hryvnias and which requires funding from the state budget for the preparation of an investment feasibility study;

investment feasibility study of the project (strategic, economic, commercial, financial and management feasibility study) - for a project whose projected total cost exceeds 50 million hryvnias and which requires funding from the state budget for the preparation of an investment feasibility study;

preliminary investment feasibility study of the project (strategic, economic, commercial, financial and management feasibility study) and investment feasibility study of the project (strategic, economic, commercial, financial and management feasibility study) - for a project whose projected total cost exceeds 50 million hryvnias and which does not require funding from the state budget for the preparation of an investment feasibility study;

preliminary investment feasibility study of the project (strategic, economic, commercial, financial and management feasibility study) and investment feasibility study of the project (economic, financial, commercial and management feasibility study) - for a project whose projected total cost does not exceed 50 million hryvnias.

If, based on the results of the analysis of the strategic justification of the project, provided for in paragraphs two, four and five of this paragraph, it is revealed that the project does not comply with the goals and objectives of strategic state planning documents, the goals of the main direction of public investment of the relevant industry (sector) and the project goals with the criteria of the main direction of public investment of the relevant industry (sector), such a project cannot be included in the single project portfolio of the state (region, territorial community) and is subject to rejection.

If, based on the results of the analysis of the financial justification of the project, provided for in paragraphs two to five of this paragraph, it is established that the methodology approved by the Ministry of Finance was not taken into account when calculating the estimated cost of the project, in particular in terms of determining the amount of costs for the preparation, implementation, operation and completion of the project and/or forming (calculating) a detailed estimate taking into account all categories of costs necessary for the implementation of the project, such a project is subject to further assessment, but cannot be included in the single project portfolio of the state (region, territorial community) and is subject to rejection.

17. Expert evaluation of the program involves conducting a review of the strategic, economic, financial and managerial justification of the program.

If, during the expert assessment of the program, it is established that the estimated cost of the program has not been determined and/or the program does not meet the goals and objectives of strategic state planning documents, such a program cannot be included in the single project portfolio of the appropriate level, but is subject to further assessment.

18. According to the results of expert assessment at the state, regional and local levels The following are automatically generated by the software tools of the Unified Information System:

list of projects and programs that have passed expert evaluation;

a list of projects and programs rejected on the grounds specified in these Procedures.

19. The structural unit or body responsible for the formation of a single project portfolio, public investments of the state, region (territorial community), within five days submits to the Strategic Investment Council (local investment council) a list of projects and programs that have been assessed for a decision on their inclusion in the single project portfolio of the appropriate level.

20. Within five days from the date of adoption by the Strategic Investment Council (local investment council) of a decision to include projects/programs in the unified project portfolio of public investments of the state (region, territorial community), the structural unit or body responsible for the formation of the unified project portfolio of public investments of the state (region, territorial community) shall ensure the entry of information on such projects/programs into the Unified Information System.

{The procedure as amended by the Resolution of the Cabinet of Ministers No. 1049 of 26.08.2025 - applicable from 1 August 2025}

Appendix to
the Procedure for the Assessment of Public Investment Projects and Public
Investment Programs (as amended by the Resolution of the Cabinet of
Ministers of Ukraine dated August 26, 2025 No. 1049)

CHECKLIST

{Appendix as amended by Resolution of the Cabinet of Ministers No. 1049 of 08/26/2025 - applicable from 1 August 2025}

APPROVED by the Resolution
of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 527
(as amended by the Resolution of the Cabinet
of Ministers of Ukraine dated August 26, 2025 No. 1049)

PROCEDURE
for forming a single project portfolio of public investments of the state (region, territorial community) and a sectoral (sectoral) project portfolio of the state (region, territorial community)

1. This Procedure determines the procedure for forming a single project portfolio of public investments of the state (region, territorial community) and a sectoral (sectoral) project portfolio of the state (region, territorial community), and also establishes the criteria for selecting public investment projects (hereinafter referred to as projects) and public investment programs (hereinafter referred to as programs) for their inclusion in the specified portfolios.

2. In this Procedure, the term "industry (sectoral) project portfolio" means a set of projects and programs within a certain industry (sector) at the state, regional or local level, which have been assessed, prioritized and selected according to established procedures and are identified as those that may qualify for inclusion in the single project portfolio of public investments of the state (region, territorial community).

Other terms are used in the meaning given in the Budget Code of Ukraine, Laws of Ukraine "On the Principles of State Regional Policy", "On public electronic registers", "On local self-government in Ukraine", "On electronic identification and electronic trust services", The procedure for developing and monitoring the implementation of the medium-term plan for priority public investments of the state, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 294 (Official Gazette of Ukraine, 2025, No. 30, p. 2016), the Procedure for the Distribution of State Budget Funds for the Preparation and Implementation of Public Investment Projects and Public Investment Programs, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 232 "Some Issues of Distribution of Public Investments" (Official Gazette of Ukraine, 2025, No. 26, p. 1729), and other regulatory legal acts.

3. Formation of the industry (sectoral) project portfolio of the state (region, territorial community) and the unified project portfolio of public investments of the state (region, territorial community) is carried out using the Unified Information System for Management of Public Investment Projects (hereinafter referred to as the Unified Information System) and includes its creation, filling, maintenance and updating in accordance with the requirements of this Procedure and methodological recommendations approved by the Ministry of Economy.

4. Projects and programs, when included in the unified project portfolio of public investments of the state (region, territorial community) and in the industry (sectoral) project portfolio of the state (region, territorial community), are assigned a registration number in the corresponding portfolio by the software tools of the Unified Information System.

5. The formation of the state's industry (sector) project portfolio is ensured by the ministry responsible for the industry (sector) for public investment, determined by the Procedure for developing and monitoring the implementation of the state's medium-term priority public investment plan, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 294 (hereinafter referred to as the ministry responsible for the industry (sector) for public investment).

6. To the sectoral project portfolio of the state based on the results of the sectoral (sectoral) assessment may include:

state-level projects or programs;

regional level projects that are included in the region's single public investment project portfolio;

local level projects that are included in the unified project portfolio of public investments of the territorial community.

7. Ministries responsible for the industry (sector) for public investment shall carry out mandatory prioritization of projects included in the industry (sector) project portfolio of the state using the software tools of the Unified Information System.

8. Prioritization of projects included in the industry (sector) project portfolio of the state is carried out within the public investment direction of the relevant industry (sector) in accordance with the prioritization criteria determined by the ministry responsible for the industry (sector) for public investment, and provides for the calculation of the priority of projects according to a scoring system in order to form rating lists of such projects for each direction of public investment.

9. The formation of a single project portfolio of public investments of the state is carried out by the Ministry of Economy within a month from the date of approval of the medium-term plan of priority public investments of the state by the Cabinet of Ministers of Ukraine.

The Ministry of Economy, within three calendar days from the date of approval of the medium-term plan of priority public investments of the state, informs the ministries responsible for industries (sectors) for public investment in electronic form using the system electronic interaction of executive authorities on the beginning of the formation of a single project portfolio of public investments of the state.

The ministries responsible for the industries (sectors) for public investment, within ten days from the moment of receiving information about the beginning of the formation of a single project portfolio of public investments of the state, shall ensure the submission of prioritized lists of projects and programs in the main areas of public investment to the Ministry of Economy, the Ministry of Finance and the Ministry of Development for expert assessment in accordance with the Procedure for the Assessment of Public Investment Projects and Public Investment Programs, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 527 "Some Issues of Public Investment Management" (Official Gazette of Ukraine, 2025, No. 45, p. 3053) (hereinafter referred to as the Assessment Procedure).

To the single project portfolio of public investments of the state based on the results of expert Assessments may include:

state-level programs that are included in the industry (sector) project the state portfolio and correspond to the main areas of public investment;

local, regional and state-level projects that are included in the state's industry (sectoral) project portfolio and correspond to the main areas of public investment.

10. The Ministry of Economy ensures the submission of a list of projects and programs that have passed the assessment for consideration by the Strategic Investment Council for a decision on their inclusion in the state's unified project portfolio.

11. The unified project portfolio of public investments of the state is approved by the Strategic Investment Council.

Within five calendar days from the date of approval by the Strategic Investment Council of the unified project portfolio of public investments of the state, the Ministry of Economy ensures its inclusion in the Unified Information System, publication on its official website and on the Unified State Web Portal of Open Data.

12. Amendments to the single project portfolio of public investments of the state are ensured by the Ministry of Economy in the event of receipt from the ministry responsible for the industry (sector) for public investment of substantiated proposals regarding:

exclusion of projects and programs from the single public investment project portfolio the state based on the results of assessing the effectiveness of their implementation;

inclusion in the unified project portfolio of public investments of the state of projects and programs from the industry (sectoral) project portfolio of the state that have confirmed sources of financing (concluded agreements, contracts, etc.) in the relevant period.

The Ministry of Economy ensures the generalization of proposals from ministries responsible for industries (sectors) for public investment and their submission for consideration by the Strategic Investment Council no more than once a quarter.

The Strategic Investment Council considers proposals submitted by the Ministry of Economy and, if necessary, makes the need for changes to the state's single project portfolio of public investments.

13. Exclusion of projects and programs from the industry (sectoral) project portfolio of the state and the single project portfolio of public investments of the state is carried out by the ministry responsible for the formation of such a portfolio, on the basis of:

inconsistency with the defined goals and objectives of strategic documents of the state planning;

changes in the economic, political or social sphere that have led to increased risks and made further implementation of the project impossible;

violations in meeting deadlines for implementing project or program activities;

entering inaccurate information about the project into the Unified Information System or programs.

14. The formation of the sectoral (sectoral) project portfolio of the region is ensured by the structural unit of the Council of Ministers of the Autonomous Republic of Crimea, the regional, Kyiv, Sevastopol city state administration (military administration), responsible for the sector (sector) for public investment (hereinafter referred to as the regional sectoral (sectoral) unit).

To the industry (sectoral) project portfolio of the region based on the results of the industry (sectoral) assessment may include:

regional level projects and programs;

local level projects and programs that are included in a single project portfolio public investments of the territorial community.

15. The formation of a single project portfolio of public investments of the region is carried out by the structural unit of the Council of Ministers of the Autonomous Republic of Crimea, the regional, Kyiv, Sevastopol city state administration (military administration), responsible for the implementation of the policy in the field of public investment management/economic development (hereinafter referred to as the regional structural unit), within a month from the date of approval by the Council of Ministers of the Autonomous Republic of Crimea, the relevant local state administration (military administration) of the medium-term plan of priority public investments of the region.

The regional structural unit within three calendar days from the date of approval by the Council of Ministers of the Autonomous Republic of Crimea, the relevant local state administration (military administration) of the medium-term plan of priority public

Investments of the region informs regional industry (sectoral) units about the beginning of the formation of a single project portfolio of public investments of the region.

Regional sectoral (sectoral) units, within ten days from the date of receipt of information on the beginning of the formation of a single project portfolio of public investments of the region, shall ensure the submission of prioritized lists of projects and programs in the main areas of public investment to the structural units determined by the Council of Ministers of the Autonomous Republic of Crimea, the relevant local state administration (military administration), responsible within the relevant administrative-territorial unit for the implementation of policy in the field of public investment management, finance, strategic planning, regional development and environmental protection, for expert assessment in accordance with the Assessment Procedure.

To the unified project portfolio of public investments of the region based on the results of expert Assessments may include:

projects and programs at the regional level that are included in the sectoral the region's project portfolio and correspond to the main areas of public investment;

local level projects that are included in the industry (sectoral) project portfolio of the region.

16. Based on the results of the expert assessment, the regional structural unit ensures the preparation and submission of a draft of a single project portfolio of public investments of the region for approval to the local investment council.

Within five calendar days from the date of approval by the local investment council of the unified project portfolio of public investments of the region, the regional structural unit ensures its entry into the Unified Information System, publication on the official website of the relevant local state administration and on the Unified State Open Data Web Portal.

17. Regional-level projects included in the unified project portfolio of public investments of the region, which do not require financing from the state budget and state support, are automatically sent by the software of the Unified Information System, based on the industry (sector), for sectoral (sectoral) assessment to the ministry responsible for the industry (sector) for public investment, and based on its results, they may be included in the sectoral (sectoral) project portfolio of the state.

Rejection of a project based on the results of a sectoral assessment at the state level is not a basis for terminating/suspending further preparation or implementation of such a project.

18. Amendments to the unified project portfolio of public investments of the region are provided by the regional structural unit in the event of receipt of substantiated proposals from the regional industry (sectoral) unit regarding:

exclusion of projects and programs from the unified project portfolio of public investments of the region based on the results of assessing the effectiveness of their implementation;

inclusion in the unified project portfolio of public investments of the region of projects and programs from the industry (sector) project portfolio of the region that have confirmed sources of financing (concluded agreements, contracts, etc.) in the relevant period.

The regional structural unit ensures the generalization of proposals from regional industry (sectoral) units and their submission for consideration by the local investment council no more than once a quarter.

The local investment council considers proposals submitted by the regional structural unit and, if necessary, makes changes to the region's single public investment project portfolio.

19. Exclusion of projects and programs from the industry (sectoral) project portfolio of the region and the unified project portfolio of public investments of the region is carried out by the structural unit responsible for the formation of such a portfolio, on the basis of:

inconsistency with the defined goals and objectives of strategic documents of the state planning;

changes in the economic, political or social sphere that have led to increased risks and made further implementation of the project impossible;

violations in meeting deadlines for implementing project or program activities;

entering inaccurate information about a project or program into the Unified Information System.

20. The formation of the sectoral (sectoral) project portfolio of a territorial community is provided by the structural unit of the executive body of the village (village, city) council, the military administration of the settlement (in case of its formation), responsible for the sector (sector) for public investment (hereinafter referred to as the local sectoral (sectoral) unit).

Local-level projects and programs may be included in the sectoral project portfolio of a territorial community based on the results of a sectoral assessment.

21. The formation of a single project portfolio of public investments of a territorial community is carried out by the structural unit of the executive body of the village (settlement, city) council, the military administration of the settlement (in case of its formation), responsible for the implementation of the policy in the field of public investment management (hereinafter referred to as the local structural unit), within a month from the date of approval by the executive body of the relevant local council of the medium-term plan of priority public investments of the territorial community.

The local structural unit, within three calendar days from the date of approval by the executive body of the relevant local council, military administration of the settlement (if established) of the medium-term plan of priority public investments of the territorial community, shall inform local branch (sectoral) units about the beginning of the formation of a single project portfolio of public investments of the territorial community.

Local sectoral (sectoral) units, within ten days from the date of receipt of information about the beginning of the formation of a single project portfolio of public investments of the territorial community, shall ensure the submission of prioritized lists of projects and programs in the main areas of public investment to the executive body of the relevant local council, the military administration of the settlement (if established), structural units responsible within the territorial community for the implementation of policy in the field of public investment management, finance, improvement and infrastructure, and environmental protection, for expert assessment in accordance with the Assessment Procedure.

The unified project portfolio of public investments of a territorial community may include local-level projects and programs from the sectoral project portfolio of the territorial community that have undergone expert assessment.

22. Based on the results of the expert assessment, the local structural unit ensures the preparation and submission of a draft of a single project portfolio of public investments of the territorial community for approval to the local investment council.

Within five calendar days from the date of approval by the local investment council of the unified project portfolio of public investments of the territorial community, the local structural unit ensures its entry into the Unified Information System, publication on the official website of the relevant local council and on the Unified State Open Data Web Portal.

23. Local-level projects included in the unified project portfolio of public investments of a territorial community that do not require financing from the state budget and state support, based on the industry (sector), are automatically sent by the software of the Unified Information System for industry (sector) assessment to the ministry responsible for the relevant industry (sector) for public investment, and based on its results, they may be included in the industry (sector) project portfolio of the state.

Rejection of a project based on the results of a sectoral assessment at the state level is not a basis for terminating/suspending further preparation or implementation of such a project.

24. Amendments to the unified project portfolio of public investments of a territorial community are provided by the local structural unit in the event of receipt of substantiated proposals from the local industry (sectoral) unit regarding:

exclusion of projects and programs from the unified project portfolio of public investments of the territorial community based on the results of assessing the effectiveness of their implementation;

inclusion in the unified project portfolio of public investments of the territorial community of projects and programs from the industry (sector) project portfolio of the region that have confirmed sources of financing (concluded agreements, contracts, etc.) in the relevant period.

The local structural unit ensures the generalization of proposals from local industry (sectoral) units and their submission for consideration by the local investment council no more than once a quarter.

The local investment council considers proposals submitted by the local structural unit and, if necessary, makes changes to the unified project portfolio of public investments of the territorial community.

25. Exclusion of projects and programs from the sectoral project portfolio of a territorial community and the unified project portfolio of public investments of a territorial community is carried out by the structural unit responsible for the formation of such a portfolio, on the basis of:

inconsistency with the defined goals and objectives of strategic documents of the state planning;

changes in the economic, political or social sphere that have led to increased risks and made further implementation of the project impossible;

violations in meeting deadlines for implementing project or program activities;

entering inaccurate information about a project or program into the Unified Information System.

{The procedure as amended by the Resolution of the Cabinet of Ministers No. 1049 of 26.08.2025 - applicable from 1 August 2025}

APPROVED by the Resolution
of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 527
(as amended by the Resolution of the Cabinet
of Ministers of Ukraine dated August 26, 2025 No. 1049)

PROCEDURE
for the implementation of public investment projects and public investment programs at the state, regional and local levels

1. This Procedure determines the mechanism for the implementation of public investment projects (hereinafter referred to as projects) and public investment programs (hereinafter referred to as programs) at the state, regional and local levels, as well as monitoring the effectiveness of the implementation of projects and programs.

2. In this Procedure, the following terms are used in the following meaning:

program executor - the ministry responsible for the industry (sector) for public investment (hereinafter referred to as the ministry responsible for the industry (sector) determined by the Procedure for developing and monitoring the implementation of the medium-term plan of priority public investments of the state, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 294 (Official Gazette of Ukraine, 2025, No. 30, p. 2016), another ministry and/or central executive body, regional state administration (military administration), local self-government body (military administration of a settlement, military-civilian administration of a settlement in case of their formation), a legal entity regardless of its organizational and legal form, the state share (share of a territorial community) in the authorized capital of which exceeds 50 percent or constitutes an amount that provides the state (territorial community) with the right to decisive influence on its economic activities, which are determined by the initiator of the program and ensure and coordinate the implementation of one or a number of public investment programs;

project executor - a state authority, local government body, legal entity regardless of organizational and legal form, the state share (share of the territorial community) in the authorized capital of which exceeds 50 percent or is an amount that provides the state (territorial community) with the right to decisive influence on its economic activities, which ensures the implementation of the project (preparation and conduct of procurement, conclusion of contracts, obtaining the right to perform construction work, organization of work, commissioning, etc.);

project or program indicators - characteristics that make it possible to track the progress of the project or program implementation, assess the efficiency and effectiveness of their implementation, achieve the goal, and ensure transparency and accountability in the implementation of public investments;

project implementation - the investment stage of the project life cycle, which includes, in particular, the development of project documentation and its approval, obtaining relevant permits, preparation and conduct of procurement procedures, conclusion of contracts, execution of construction works, acquisition and installation of equipment, management of project activities, personnel training, commissioning;

Program implementation - the investment stage of the program's life cycle, which includes the implementation of measures provided for by the program to achieve the established targets, in particular, the selection of projects that meet the criteria approved within the program, the distribution of relevant state budget funds within the total program volume, and monitoring the effectiveness of the implementation of selected projects.

Other terms are used in the meaning given in the Budget Code of Ukraine, Laws of Ukraine “On the Principles of State Regional Policy”, “On public electronic registers”, “On local self-government in Ukraine”, “On the regulation of urban development activities”, “On electronic identification and electronic trust services”, “On public procurement”, The procedure for developing and monitoring the implementation of the medium-term plan for priority public investments of the state, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 294, the Procedure for the Distribution of State Budget Funds for the Preparation and Implementation of Public Investment Projects and Public Investment Programs, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 232 “Some Issues of Distribution of Public Investments” (Official Gazette of Ukraine, 2025, No. 26, p. 1729), and other regulatory legal acts

acts.

3. The procedure for implementing a project and program included in the single project portfolio of public investments of the state (region, territorial community), established by this Procedure, is mandatory for projects and programs, the implementation measures of which are/will be financed from the state budget and/or from the provision of state support. For projects and programs, the implementation measures of which are/will be financed from the local budget and/or from borrowings received under local guarantees, such a procedure is recommended.

4. Information and documents on the implementation of projects and programs are entered into the Unified Information System for Management of Public Investment Projects (hereinafter referred to as the Unified Information System) by project and program implementers at each stage of their implementation.

Information and documents regarding the implementation of projects and programs may be entered into the Unified Information System through electronic information interaction with other electronic information resources in accordance with the established procedure.

5. The project is subject to repeated industry (sectoral) assessment and/or expert assessment in accordance with the Procedure for Assessment of Public Investment Projects and Public Investment Programs, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 527 "Some Issues of Public Investment Management", in the event of:

changes in its projected total cost by more than 10 percent of the cost determined at the time of inclusion in the single project portfolio, including as a result of changes taking into account the projected level of inflation;

changes in technical solutions and/or inclusion of additional components or costs not provided for in the investment feasibility study, which lead to changes in the project's target indicators;

changes in the intended purpose of equipment (facility) not provided for in the investment feasibility study;

the occurrence of other justified conditions, in particular by decision of the project initiator or by recommendation of the Interdepartmental Commission on the Distribution of Public Investments, which may significantly affect the results of the implementation of such a project.

6. The grounds for the preparation by the Interdepartmental Commission on the Distribution of Public Investments of proposals and recommendations on adjusting or terminating (suspending) the financial support of such projects and programs and submitting such proposals and recommendations to the Ministry of Finance for making relevant decisions are determined by the Procedure for the Distribution of State Budget Funds for the Preparation and Implementation of Public Investment Projects and Public Investment Programs, approved by the Resolution of the Cabinet of Ministers of Ukraine dated February 28, 2025 No. 232 "Some Issues of Distribution of Public Investments".

7. From the date of confirmation of the project's readiness for implementation, the project initiator is obliged to:

determine the project executor;

update information about the project in the event of changes and after receiving funding, including, but not limited to, adjusting data on the scope of work, deadlines, budget and other information that may affect the implementation of the project;

ensure the assessment of the effectiveness of project implementation in accordance with paragraphs 16-19 of these Procedures and take necessary measures to identify and eliminate deviations from the project implementation plan;

ensure compliance with norms and standards during project implementation to ensure quality and efficiency of project implementation, as well as compliance with legislation.

8. The project executor is determined by the decision of the project initiator within ten days from the date of confirmation of the project's readiness for implementation.

9. The project executor, within a month from the date of the initiator's decision to designate him as the executor, updates the project implementation plan with a clear schedule and dates, which is formed using the Unified Information System and contains information on the implementation of a set of measures, in particular organizational and legal, managerial, analytical, financial and engineering and technical (if necessary, preparation and conduct of procurement, conclusion of contracts, conduct of construction work, quality control of work performance, supply of goods or equipment), taking into account methodological recommendations approved by the Ministry of Economy.

The project executor ensures the high-quality and timely implementation of all activities provided for in the project implementation plan. If necessary and with justification, the project executor may make changes to it.

10. The project executor ensures monthly submission to the Unified Information System of reports on the progress of project implementation, including physical and financial performance indicators, and photo reports no later than the 10th of the month following the reporting month.

11. The program initiator, from the moment of confirmation of the program's readiness for implementation, is obliged to:

determine the program executor;

update information about the program (if necessary);

assess the effectiveness of program implementation and take measures to identify and eliminate deviations from the program implementation plan.

12. The program executor is determined by the decision of the program initiator within a ten-day period. from the date of program confirmation to implementation.

13. The program implementer, within one month from the date of the decision of the program initiator to designate him as the implementer, updates the program implementation plan, which is formed using the Unified Information System and contains information on the implementation of a set of measures, in particular:

measures that need to be implemented to achieve the objectives and goals of the program, in particular regarding inclusion of relevant projects;

deadlines for the implementation of each measure with the identification of persons responsible for its implementation;

expected results of each measure;

indicators for assessing the achievement of the results of each measure;

information about the projects included in the program, indicating their unique identifiers, stage of implementation, cost and sources of funding, implementation deadlines and expected results.

14. The program implementer ensures high-quality and timely implementation of all measures provided for in the program implementation plan, and may make changes to it if necessary and justified.

15. During the implementation period of the project and program, the project and program executor ensures the annual assessment of the effectiveness of the project and program implementation, which involves monitoring, analyzing and controlling the implementation of the project and program implementation plan and indicators for assessing the achievement of results.

16. Based on the results of the assessment of the effectiveness of the project and program implementation, the contractor prepares annual report, large-scale project - quarterly report.

The annual/quarterly report should contain:

information on the progress of the project or program implementation plan; analysis of the results achieved;

information on the use of funds (if the project or program measure involves the use of funds);

proposals for adjusting the project or program (if necessary).

17. The annual report is submitted by the project or program implementer to the Unified Information System with a qualified electronic signature or an advanced electronic signature based on a qualified electronic signature certificate of an authorized person by January 10 of the year following the reporting year.

The quarterly report is submitted by the project executor to the Unified Information System with a qualified electronic signature or an advanced electronic signature based on a qualified electronic signature certificate of an authorized person by the 10th of the month following the reporting period.

If the initiator of the project or program, based on the results of the review of the annual/quarterly report, finds that the project or program measure(s) are not being implemented effectively, the initiator may submit proposals for adjusting the measure(s) provided for in the project or program implementation plan.

18. In the event of changes in parameters that may affect the implementation of the project (in particular, changes in the scope of work, implementation deadlines, budget, sources of financing), the project and program executor, in agreement with the project and program initiator, may make adjustments using the software tools of the Unified Information System with the imposition of a qualified electronic signature or an advanced electronic signature based on a qualified electronic signature certificate of an authorized person.

The initiator of the project and program also has the right to initiate such an adjustment.

At the stage of implementation of projects and programs, adjustments to justifications made at the stage of preparation of such projects and programs are not made, except in the cases specified in paragraph 5 of these Procedures.

19. Within a month from the date of completion of the project and program implementation, the project and program implementer shall enter into the Unified Information System and submit to the project and program initiator, using software tools and with the imposition of a qualified electronic signature or an advanced electronic signature based on a qualified electronic signature certificate, a report on the completion of the project and program implementation, indicating information about:

confirmation of the measures actually taken;

comparison of actual implementation times of activities with planned ones;

reasons for deviations from the deadlines, if any;

assessment of the achievement of project or program indicators and program objectives;

information on indicators for assessing the achievement of results;

comparing actual results with expected ones;

analysis of the impact of the implementation of a project or program on socio-economic development, the environmental situation, etc.;

report on the use of funds allocated for the implementation of the program;

analysis of the effectiveness of the use of funds.

The report may also include other information depending on the specifics of a particular project and/or program and the characteristics of the public investment direction of the relevant industry (sector).

{The procedure as amended by the Resolution of the Cabinet of Ministers No. 1049 of 26.08.2025 - applicable from 1 August 2025}

Some issues of public investment management Resolution of the Cabinet of Ministers of Ukraine; Procedure, Form of a standard document, List, Information dated 02/28/2025 No. 527

Editorial dated **02/18/2026,** basis — 170-2026-p ***Permanent address: https://zakon.rada.gov.ua/go/527-2025-%D0%BF***

Legislation of Ukraine as of 08.05.2026
in force
527-2025-p

Documents and files

- Signal document — ÿ f544941n426.docx from 04.09.25 14:45, 24 kb
- Signal document — ÿ f544941n513.docx from 04.09.25 16:30, 41 kb

Document publications

- **Government Courier** dated 10.05.2025 —
- No. 95 **Official Gazette of Ukraine** dated 13.06.2025 — 2025, No. 45, article 3053, act code 132166/2025